



RETIREE NEWS

PUBLIC EMPLOYEES' RETIREMENT FUND

SUMMER 2011

TRF + PERF = INPRS



Pension collaboration that has saved more than \$8.5 million in the last year has been formalized with the creation of the Indiana Public Retirement System (INPRS) effective July 1, 2011.

Legislation approving the merging of the administration of funds of the public employees' and teachers' retirement plans was adopted by

the General Assembly and signed by Gov. Mitch Daniels in April.

Bringing together the administration of the funds began a year ago when legislation called for the appointment of a single executive director over both funds.

The creation of INPRS does not merge the assets and liabilities of the public employees' and teachers' funds. Each retirement plan will continue among the seven separately managed funds under oversight of a nine-member system board of trustees.

THE INPRS SYSTEM

- Public Employees' Retirement Fund (PERF)
- Teachers' Retirement Fund (TRF)
- Judges' Retirement System
- Prosecuting Attorneys' Retirement Fund
- 1977 Police Officers' and Firefighters' Pension and Disability Fund
- Legislators' Retirement System
- State Excise Police, Gaming Agent, Gaming Control Officer and Conservation Enforcement Officers' Retirement Plan

The PERF member counseling staff has relocated to the basement level of One North Capitol, Suite 001, in Indianapolis.

Please note that correspondence to PERF should be addressed to One North Capitol, Suite 001, Indianapolis, IN 46204. Please review your documents carefully before mailing to ensure you are sending to the correct address:

- If your document states to return to 143 W. Market St., mail to One North Capitol
- Correspondence with a P.O. Box should be returned to the P.O. Box





ONE NORTH CAPITOL, SUITE 001
INDIANAPOLIS, IN 46204

PRSR STD
U.S. Postage
PAID
Indianapolis, IN
Permit No. 540

13th checks coming in 2011

Many INPRS members who are PERF retirees can look forward to a one-time 13th check payment later this summer.

INPRS members who retired or were disabled before Jan. 1, 2011, and who are entitled to receive a monthly

A complete summary of legislative changes can be found on our Web site at www.inprs.in.gov.

The 2011 Indiana General Assembly approved a one-time 13th check payment for INPRS members or their survivors or beneficiaries.

benefit on July 1, 2011, will receive a 13th check. The payment will be included in a member's regular monthly benefit payment in September.

Years of Service Check Amount

At least five, less than 10 years (disabilitants)	\$150
---	-------

At least 10, less than 20 years	\$275
---------------------------------	-------

At least 20, less than 30 years	\$375
---------------------------------	-------

At least 30 years	\$450
-------------------	-------

The amount of the 13th check is based on a member's years of service.

changes can be found on our Web site at www.inprs.in.gov.

A complete summary of legislative

**Guaranteed Fund rate
remains at 1.75 percent**



Mitch Daniels, Governor | Steve Russo, Executive Director

We advance the achievement of retirement security for current and future retirees and beneficiaries through our delivery of operational and investment excellence, exemplary customer service and trusted stakeholder communication.

Every attempt has been made to verify that the information in this newsletter is correct and up-to-date. Published content does not constitute legal advice. If a conflict arises between information in this publication and the law, the applicable law shall apply.

The Indiana Public Employees' Retirement Fund is a trust and an independent body, corporate and politic. The fund is not a department or agency of the state of Indiana, but is an independent instrumentality exercising essential government functions. (Indiana Code 5-10.2-2-1, 5-10.3-2-1(b))